

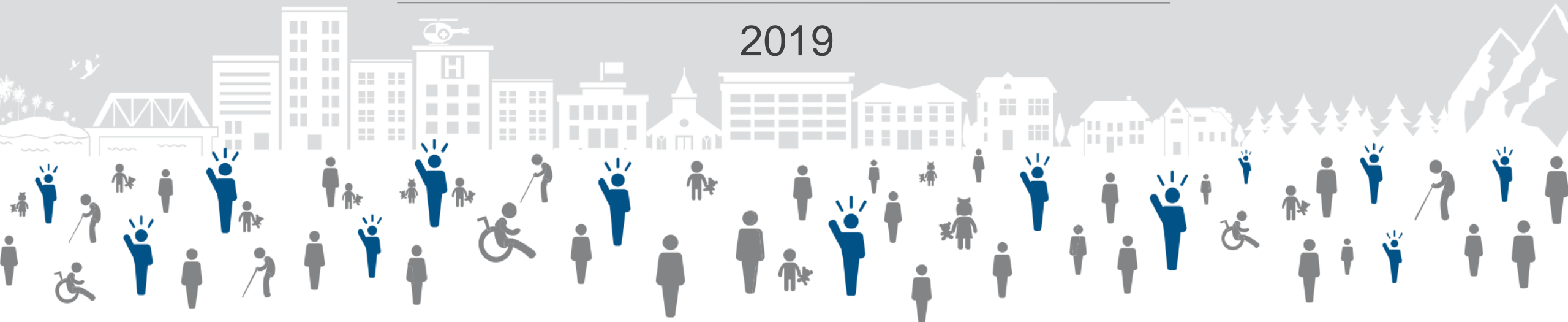


FEMA

Emergencies and Disasters: Are You Financially Prepared?

Nisah Abdul-Sabur
Financial Preparedness Lead

2019



PRESENTERS



Nisah Abdul-Sabur
Financial Preparedness Lead
Individual and Community
Preparedness Division
FEMA



Paul Huang
Assistant Administrator for Flood
Insurance
Federal Insurance and
Mitigation Administration
FEMA



Bobbie Gray
Supervisory Community Affairs
Specialist
Federal Deposit Insurance
Corporation



Kate Bulger
Director of Business
Development
Project Porchlight
Money Matters International



Lea Crager
Director of the Ready
Campaign
Office of External Affairs
FEMA



Strategic Plan

Helping People. Together.

FEMA Mission: **Helping people before, during, and after disasters.**

STRATEGIC GOALS





I. BUILD A CULTURE OF PREPAREDNESS



- OBJECTIVES**
-  1.1 Incentivize investments that reduce risk, including pre-disaster mitigation, and reduce disaster costs at all levels
 -  1.2 Close the insurance gap
 -  1.3 Help people prepare for disasters
 -  1.4 Better learn from past disasters, improve continuously, and innovate





II. READY THE NATION FOR CATASTROPHIC DISASTERS



-  2.1 Organize the "BEST" (Build, Empower, Sustain, and Train) scalable and capable incident workforce
-  2.2 Enhance intergovernmental coordination through FEMA Integration Teams
-  2.3 Posture FEMA and the whole community to provide life-saving and life-sustaining commodities, equipment, and personnel from all available sources
-  2.4 Improve continuity and resilient communications capabilities

III. REDUCE THE COMPLEXITY OF FEMA



-  3.1 Streamline the disaster survivor and grantee experience
-  3.2 Mature the National Disaster Recovery Framework
-  3.3 Develop innovative systems and business processes that enable FEMA's employees to rapidly and effectively deliver the agency's mission
-  3.4 Strengthen grants management, increase transparency, and improve data analytics

FEMA Vision:
A prepared and resilient Nation.



FEMA

ARE YOU FINANCIALLY PREPARED?

- Research by the Federal Reserve shows that “cash is king” during disaster recovery. People with cash on hand recover faster than those relying on credit.
- Today in America we have an epidemic of liquid asset poverty, or lack of cash available for emergencies and disasters.



40%

of Americans said that they would not have enough money to cover a \$400 emergency expense

*2018 Federal Reserve Survey

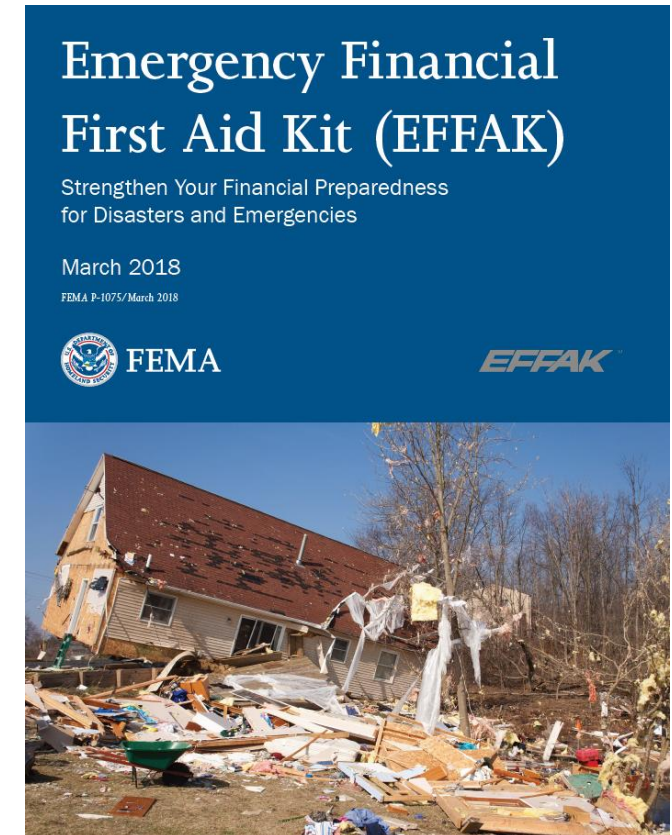
EMERGENCY FINANCIAL FIRST AID KIT

- Partnered with Operation Hope to develop the Emergency Financial First Aid Kit (EFFAK), updated 2018.
- The EFFAK is a tool that helps individuals and families organize critical financial, medical, and household information. It includes a checklist of important documents and forms to compile your relevant information.

The EFFAK was developed through a partnership with:



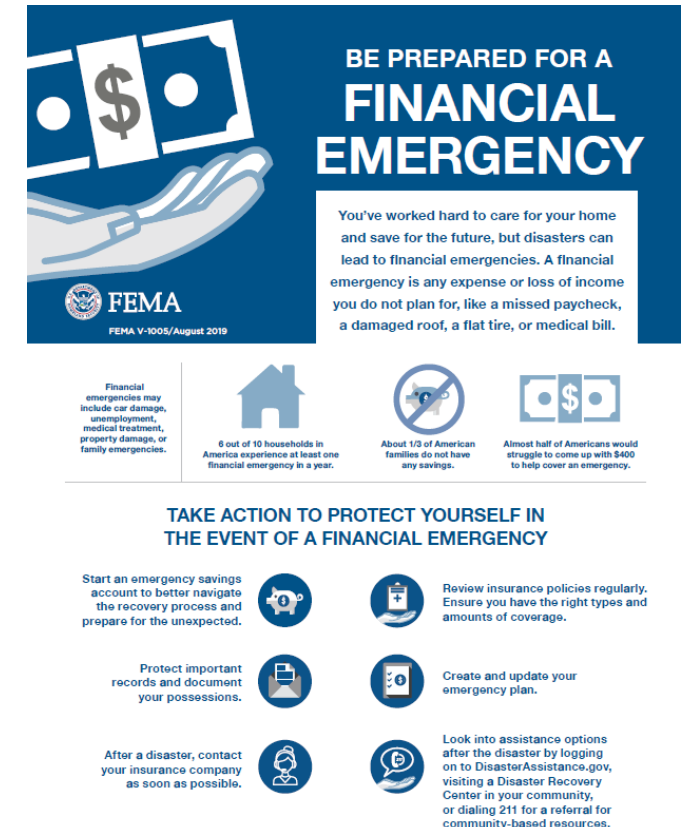
FEMA



ready.gov/financial-preparedness

FINANCIAL EMERGENCY HAZARD SHEET

- The financial emergency hazard sheet utilizes protective action research to reach a broad and diverse audience through simple, actionable steps listed in a two-page information sheet.
- Newest addition to FEMA's current suite of 16 disaster specific pages on [Ready.gov/be-informed](https://www.ready.gov/be-informed).
- Available for download via [Ready.gov/financial-preparedness](https://www.ready.gov/financial-preparedness).



BE PREPARED FOR A FINANCIAL EMERGENCY

You've worked hard to care for your home and save for the future, but disasters can lead to financial emergencies. A financial emergency is any expense or loss of income you do not plan for, like a missed paycheck, a damaged roof, a flat tire, or medical bill.

FEMA
FEMA V-1005/August 2019

Financial emergencies may include car damage, unemployment, medical treatment, property damage, or family emergencies.

6 out of 10 households in America experience at least one financial emergency in a year.

About 1/3 of American families do not have any savings.

Almost half of Americans would struggle to come up with \$400 to help cover an emergency.

TAKE ACTION TO PROTECT YOURSELF IN THE EVENT OF A FINANCIAL EMERGENCY

Start an emergency savings account to better navigate the recovery process and prepare for the unexpected.

Protect important records and document your possessions.

After a disaster, contact your insurance company as soon as possible.

Review insurance policies regularly. Ensure you have the right types and amounts of coverage.

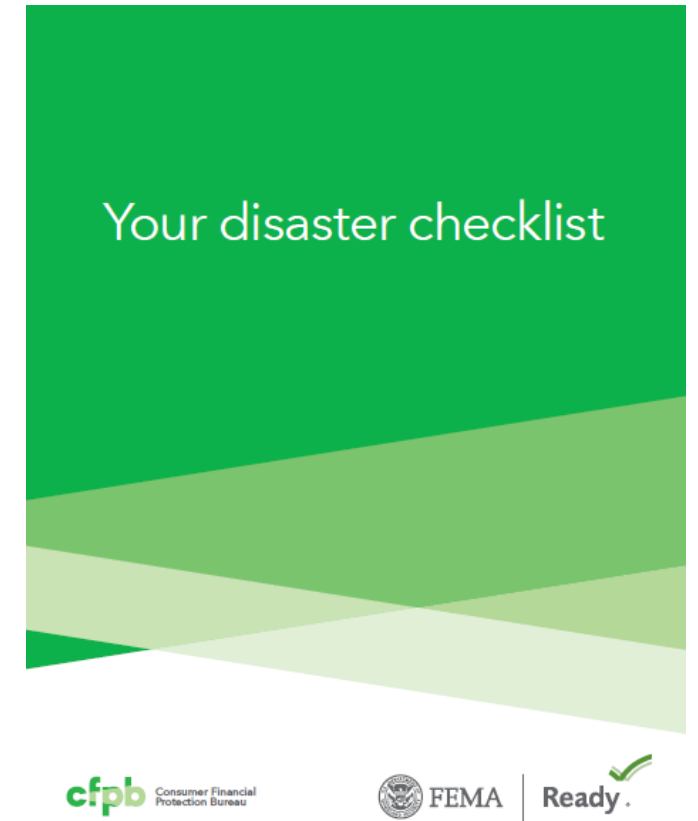
Create and update your emergency plan.

Look into assistance options after the disaster by logging on to [DisasterAssistance.gov](https://www.DisasterAssistance.gov), visiting a Disaster Recovery Center in your community, or dialing 211 for a referral for community-based resources.

[ready.gov/financial-preparedness](https://www.ready.gov/financial-preparedness)

YOUR DISASTER CHECKLIST

- Partnered with Consumer Financial Protection Bureau (CFPB) to co-brand the *Your Disaster Checklist* publication.
- *Your Disaster Checklist* helps consumers gather the financial information they would need after an emergency.
- It contains spaces for account information and customer service numbers as well as checklists of other important documents they should have in case of an emergency.
- Available for download and order in print for free.



consumerfinance.gov
and ready.gov/financial-preparedness

Contact Us:
fema-prepare@fema.dhs.gov

*Federal Emergency Management Agency
Individual & Community Preparedness Division*
400 C Street SW, Washington, DC 20024



Insurance, Financial Literacy, & A Culture of Preparedness

Paul Huang

Assistant Administrator for Federal Insurance

September 4, 2019



FEMA



Flood Insurance Survivor Stories



Why Do I Need Flood Insurance?

- Most homeowners and renters insurance policies **do not cover flood damage**
- **1"** of water in an average sized home can cause more than **\$25,000** in damage
- **1 in 4** flood insurance claims come from outside high-risk areas
- Flooding is the **most common and costly natural disaster** in the United States
- With flood insurance, residents can protect their **homes, belongings, and their finances**

What Does Flood Insurance Cover?

Building	Contents
The insured building and its foundation	Central A/C, furnaces, water heaters
Electrical and plumbing systems	Washers and dryers
Finishing's – carpet, paneling, bookcases, and cabinets	Furniture – couches, tables, entertainment units
Refrigerators, stoves, and appliances	Electronic equipment – computers, televisions, radios



If you live in the moderate- to low-risk flood area, you can protect your largest asset – your home and belongings – for **less than \$325 per year**. In 2017, the average flood insurance claim payment was more than **\$90,000**.

How Do I Get Flood Insurance?



- **Contact your agent** – the same person who sold you home or auto insurance
- If you need help finding a flood insurance provider or would like to learn more about your flood risk, visit [FloodSmart.gov](https://www.floodsmart.gov)



***Emergencies and Disasters: Are You
Financially Prepared? Having Emergency
Savings***

Resources to Help Individuals, Families, Communities

Bobbie N. Gray

Supervisory Community Affairs Specialist

FDIC Money Smart Products

- **Instructor-led Products**
 - Money Smart for Young People (Pre-K to Grade 12)
 - Money Smart for Young Adults (ages 12 to 20)
 - Money Smart for Adults (ages 21+)
 - Money Smart for Older Adults (with the CFPB)
 - Money Smart for Small Businesses (with the SBA)
- **Self-paced Products**
 - Online learning tool
 - Money Smart Podcast Network
- **Implementation Tools**
 - *Money Smart News* and the Money Smart Alliance

www.FDIC.gov/MoneySmart



Features of the Instructor-led Products

- **Instructor Guide for each module**
 - Ready for instructors to use “out of the box”
 - Usable by anyone – no prior teaching or banking experience required
- **Participant Guide for each module**
 - Contains scenarios, pre- and post-tests, exercises
 - Usable in training and as a resource at home
- **PowerPoint slides for each module**
 - Instructor Guides show when to use each slide

2018 Money Smart for Adults Module 14: Disasters–Financial Preparation and Recovery



Helps
participants
financially
prepare for
and recover
from
disasters

Section 1: Preparing Financially for Disasters (today)

How Disasters Can Affect Finances

Prepare in Advance for Disasters

Get the Insurance You Need

Set Money Aside in an Emergency Savings Fund

Keep Some Cash in a Safe Place

Sign Up for Direct Deposit

Consider Arranging for Online or Mobile Banking

Keep Financial Documents and Information in a Safe Place

Emergency Financial First Aid Kit (EFFAK)

Section 2: Recovering Financially from Disasters

Steps to Financial Recovery

Be Proactive

Get Help

Financial Recovery Resources

Watch Out for Scams

Adjust Your Financial Picture After the Disaster

Preparing Financially for Disasters



Key Takeaway

*Save time, money, and stress
when a disaster strikes by
making financial preparations.*



How Disasters Can Affect Finances

- Costs of meeting immediate needs
- Costs of repairing and replacing items
- Ongoing costs of items you need
- Identity theft
- Scams
- Access to financial resources
- Penalties of missing payments



Prepare in Advance for Disasters

- Visit [Ready.gov](https://www.ready.gov) for general preparations
- **Be better prepared financially:**
 - Get the insurance you need
 - Set money aside in an emergency savings fund
 - Keep some cash in a safe place
 - Sign up for direct deposit
 - Consider online or mobile banking
 - Keep financial documents and information in a safe place



Additional Resources

- **Emergency Financial First Aid Kit (EFFAK) Visit FEMA.gov and search for “EFFAK”**
- **FDIC disaster impact on banking operations web site:**
<https://www.fdic.gov/news/disaster/response.html>
- **Money Smart Implementation Strategies**
 - Money Smart News
 - Money Smart Alliance
 - Trainer Resources
 - Webinars, Videos, Guide to Presenting



THANK
YOU

Visit:

www.fdic.gov/moneysmart

Email:

communityaffairs@fdic.gov
or bgray@fdic.gov



FINANCIAL PREPAREDNESS FOR DISASTERS

Presented by: Kate Bulger

YOUR FINANCIAL ROADMAP ESSENTIALS

Save, Save, Save

- Start right away
- Assess where you are
- Adjust spending and credit card usage
- Establish emergency savings

Store Documents

- Gather important documents
- Passports, birth certificates, policies, medications
- Take pictures

Know Your Numbers

- Know who to call
- Review/update homeowner policy
- Purchase flood insurance, wind, earthquake, or other riders as needed



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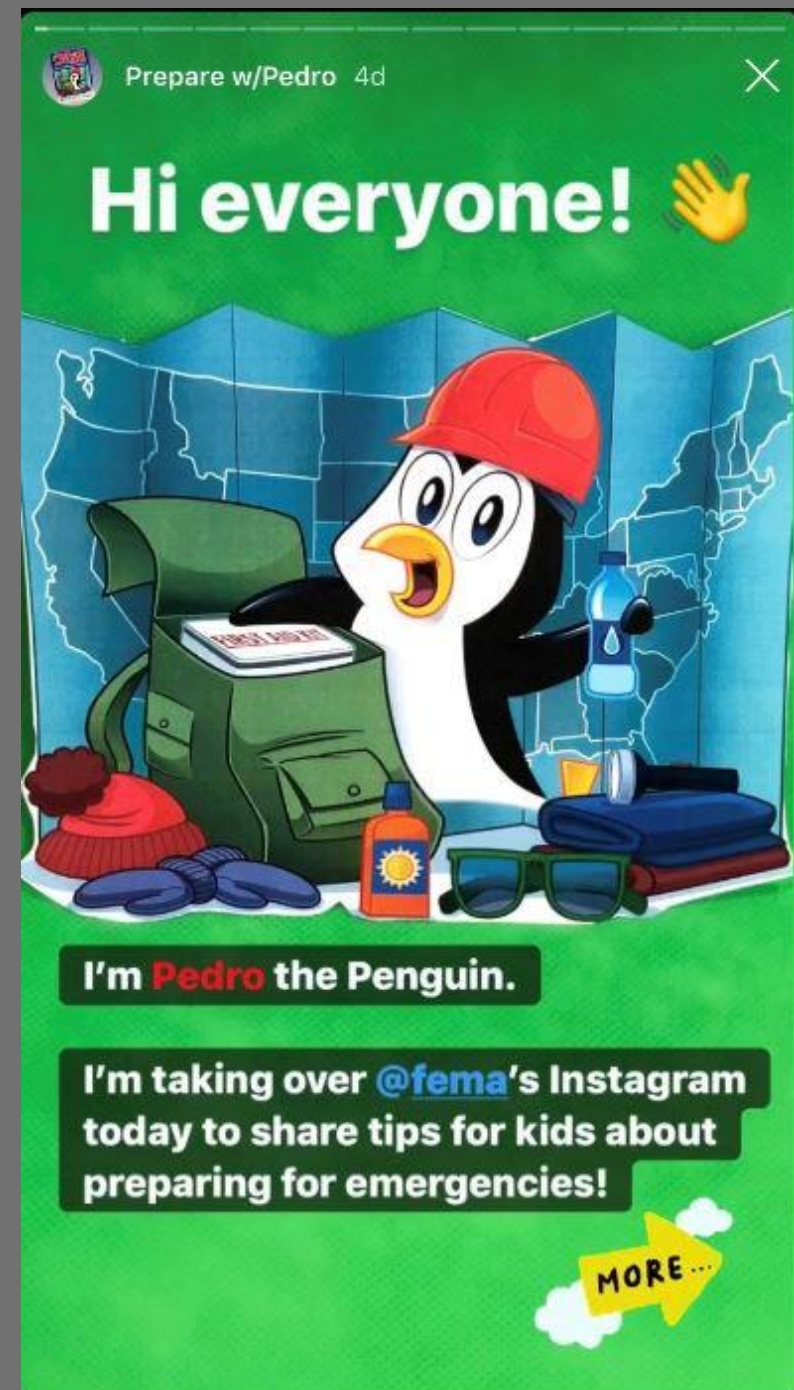
2019 National Preparedness Month

Ready Outreach Campaign



NPM 2019: Prepared, Not Scared

- Aimed at parents and caregivers – to have conversations now about what to do in case of an emergency or disaster.
- Safe PSAs and website pages so kids can freely browse, without parents having to worry.
- Updated search feature – easy to find games and resources aimed at children and teaching youth more about disaster preparedness.

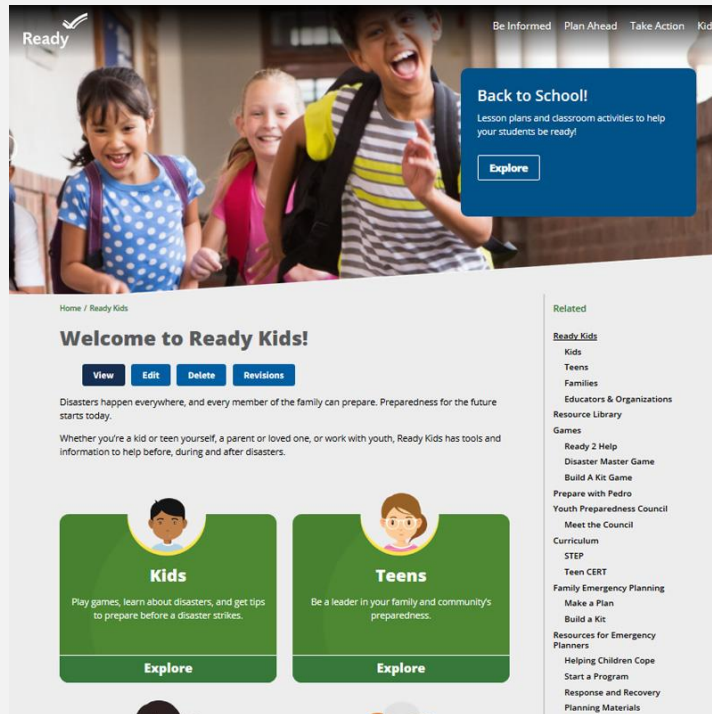


**Be prepared,
not scared.**

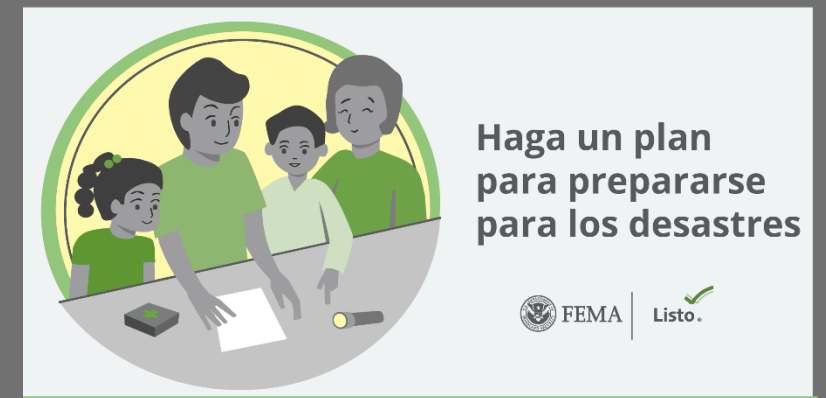
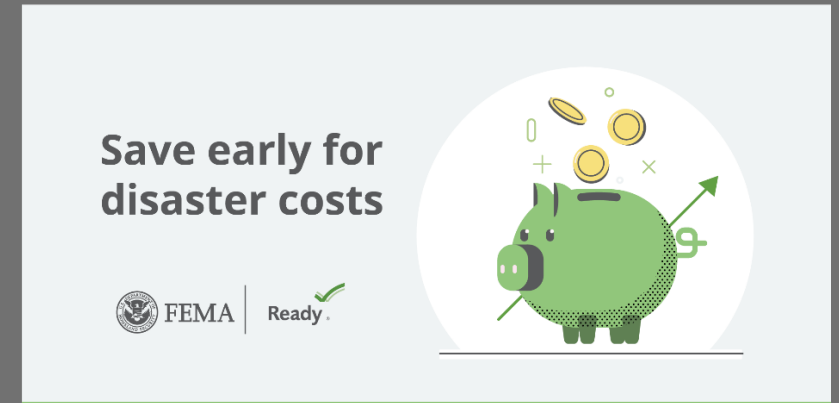


2019 NPM Campaign Resources in English and Spanish

- [Refreshed www.Ready.gov](http://www.Ready.gov)
- [Updated/refreshed www.Ready.gov/kids](http://www.Ready.gov/kids)



www.ready.gov/september
www.listo.gov/septiembre



Contact Us:
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